

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE LIVERPOOL METROPOLITAN DISTRICT HELD MARCH 17, 2014

A special meeting of the Board of Directors of the Liverpool Metropolitan District ("Board" or "District") was held on Monday, March 17, 2013, at 3:00 p.m., at CliftonLarsonAllen, LLP ("CLA") 8390 East Crescent Parkway, Suite 500, Greenwood Village, Colorado 80111.

Attendance Directors In Attendance Were:

Carrie Houck
Dean Lagrave
Margie Fish
Stephen Rowe

Also In Attendance Were:

Eric Plouffe; JBK Inc.
David Greher; Collins, Cockrel & Cole
Chuck Reid, Jason Carroll, Stephanie Net; CLA
Rob Johnson and Eric Eckberg; Village Homes
Kevin Behrends; Pine Valley Electric
Eric Plouffe; JBK Inc.
Mike Hamrick;

Call to
Order

The meeting was called to order at 3:03 p.m.

Board
Matters

A quorum was declared present, all Directors are qualified to serve, and will disclose conflicts of interest if/as needed.

Agenda

The agenda was approved as presented, although items were moved around to accommodate presenters' schedules.

Minutes

Upon a motion made by Director Fish seconded by Director Lagrave and upon vote unanimously carried, the Board approved the minutes of the November 11, 2013 regular meeting as presented

Public
Comment
And Invited
Guests

A. Lighting Options at Greenfield Entrances – Pine Valley Electric:

The Board's goals for this project are:

1. Safety (by improved lighting at entrances)

2. Electrical access for Holiday Lighting
3. Consistency
4. Energy efficiency
5. Durability

Mr. Behrends presented four options for lighting the entrance medians, and based on the goals, Mr. Behrends recommends in-ground, low voltage lighting.

The Homeowners Association (HOA) has contracted with another company to look at monument lighting. Mr. Hamrick explains the scope of this project and best way to coordinate both projects (the monuments and median lighting). Pine Valley Electric will follow-up with the HOA on this matter.

B. Village Homes Update:

Mr. Johnson updated the Board on the project, noting that it was submitted to the City of centennial in October 2013.

The following modifications have been made to the southeast corner of the site plan:

- Based on community input, the Detention Facility has been moved from its original location;
- The Pocket Park improvements will match existing community improvements; and
- The southeast corner elevation was lowered approximately 10 feet.

The following additional improvements discussed:

- Traffic control on Fair, especially considering the school drop-off
- Fence adjacent to Sienna

Following –up on the Board’s request for Village Homes’ to consider accepting the clean-dredge materials that are removed from the detention pond, Mr. Johnson noted that the site’s earth work balances, so they are not in a position to accept new materials. However, Mr. Johnson asked the District to keep communicating with Village Homes about the pond dredging project.

C. Other:

None.

Legal

A. Service Plan Amendment Update:

Mr. Reid noted that no comment were provided on the proposed changes to the Service Plan and as the proposed change is immaterial, the Service

Plan will not be amended formally. However, based on the process followed by LMD, the Service Plan now allows Open Space expenditures.

B. Other:

None.

Landscape
Update

A. Other:

Mr. Plouffe reported:

- A Maple tree was hit by a car on Fair Avenue and while JBK will try to restore the existing tree, if this does not work the tree will be replaced with another Maple in the spring of 2014;
- Spring clean-up in process;
- Colored annual flowers will be planted in May; and
- JBK will monitor construction at the new Spectrum Retirement Facility to ensure that the irrigation system is not damaged.

Financial &
Administrative

A. Review and Approve Minutes of the November 11, 2013 Special Meeting:

Upon a motion made by Director Fish, seconded by Director Lagrave, and upon vote unanimously carried, the Board approved the Minutes of the November 11, 2013 Special Meeting

B. Review Preliminary Draft 2013 Audit:

Mr. Carroll presented Draft audit to the Board and noted:

- Audit Fieldwork began March 17th;
- In 2013, the Governmental and Debt Service Funds were within budget; and
- The Board may want to return to 2013 mill levy allocation for future years.

MTA, subject to final adjustments made by the accountant and, if there are material modifications, brought back to the Board.

Upon a motion made by Director Lagrave, seconded by Director Fish, and upon vote unanimously carried, the Board approved the Draft 2013 Audit, subject to final adjustments made by the accountant and auditor and with the understanding that if any of the adjustments are material, the Audit will be brought back to the Board at the May meeting. The motion passed.

- C. Review and Consider Acceptance of Current Cash Position and Property Tax Schedule:

Following presentation and discussion, and upon a motion made by Director Lagrave, seconded by Director Rowe, the Board accepted the Current Cash Position and Property Tax Schedule.

- D. Review, Ratify and Consider Approval of Claims:

Upon a motion made by Director Fish, seconded by Director Lagrave, and upon vote unanimously carried, the Board approved the current claims represented by check numbers 1453 through 1467 and 1472 through 1479 totaling \$55,677.83 and directors' fees represented by check numbers 1468 through 1471 totaling \$277.05.

- E. Citywide Bank CD Maturation 6/3/2014:

Board discussed and agreed to close the Certificate of Deposit, and roll the funds back into the District's traditional accounts

- F. Other:

None

Items from
Manager

- A. Dumpster Day Dates:

The Dumpster Day will follow the community-wide garage sale, which date has not yet been set.

- B. Pond Project Update & Funding Option:

The Board wants to delay Pond Project until the Spectrum Retirement Project is completed. The requested that ANR continue water quality treatment at the pond.

- C. Smoking Tree Update:

There has been a lot of community concern expressed about the "Smoking Tree" and after discussion, the Board decided to no longer allow Grandview High School students the privilege of using this location as an off-campus smoking spot.

- D. Houck Recognition:

Director Houck was recognized for her service on the Board of Directors, and she will be recognized with placement of a bench someplace along the Piney Creek trail.

- E. Other:

None.

Board Member
Items None

Adjournment Having no additional items to discuss, President Houck adjourned the meeting at 5:25 p.m.

Respectfully submitted,



Secretary for the Meeting