

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE LIVERPOOL METROPOLITAN DISTRICT HELD JANUARY 30, 2017

A regular meeting of the Board of Directors of the Liverpool Metropolitan District ("District" or "Board") was convened on Monday, the 30th day of January, 2017, at 8:00 a.m., at the Greenfield Clubhouse, 20601 E. Fair Avenue, Centennial, Colorado.

Attendance Directors In Attendance Were:

Michael F. Hamrick
Paul Krames
Margie Fish

Also In Attendance Were:

Kim Herman, Chuck Reid; CliftonLarsonAllen LLP
Elizabeth Wood; JBK
Kevin McBrien; ACWWA
Sam Sharpe and Mike Sullivan; D.A. Davidson

1. Call to Order

Director Fish called the meeting to order at 8:08 a.m. The Board excused the absence of Directors Lagrave and Rowe-Krumdick.

2. Declaration of Quorum/Disclosure of Conflicts of Interest/Director Qualifications

A quorum was declared and all Directors are qualified. All Directors are homeowners so no conflicts of interest need to be filed with the State, although they are disclosed in a meeting if applicable.

3. Review and Approve Agenda

Upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved the Agenda.

4. Public Comment

None.

5. Legal

None.

6. Finance Updates

A. December 31, 2016 Financial Statements

After review, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved the December 31, 2016 Financial Statements.

B. Review, Ratify and Consider Approval of Claims

After review, upon a motion duly made by Director Fish, seconded by Director Hamrick, and upon vote unanimously carried, the Board ratified approval of claims represented by check numbers 1673 through 1681 in the amount of \$35,783.37 and approved current claims represented by check numbers 1682 through 1686 in the amount of \$20,848.93 including directors fees in the amount of \$277.05.

C. Potential Bond Refinancing Presentation

Mr. Sam Sharpe and Mr. Mike Sullivan presented options for the District to refinance the existing bonds. After discussion, the Board requested Ms. Herman work with the District Accountant to

7. Administrative Items

A. Review and Approve Minutes of the November 7, 2016 Regular Meeting

After review, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved the minutes of the November 7, 2016 regular meeting as presented.

8. Landscape Items

A. Update

Ms. Woods reported the trees at the intersection of East Fair Avenue and East Fair Place have been planted. Ms. Herman noted two of the trees have been moved at the request of the HOA, however no other changes will be permitted without the approval of the Metropolitan District Board as the land the trees are in is owned and maintained by the District.

B. Review and Approve 2017 Annual Color Proposal

Upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board approved the 2017 Annual Color Proposal at a cost not to exceed \$4,575.

C. Other

Ms. Wood presented a draft proposal and drawing regarding the East Fair Avenue and East Fair Place landscaping buffer. The Board tabled discussion until the spring walk

to allow for an onsite inspection of the area.

9. Items from the Manager

A. Resolution 2071-01-01, Annual Administrative Resolution

Upon a motion duly made by Director Fish, seconded by Director Hamrick and, upon a vote, unanimously carried, the Board approved Resolution No. 2017-01-01 Annual Administrative Resolution, pending amending the November Board meeting from November 7th to November 13th.

B. Piney Creek Open Space

Ms. Herman reviewed the status of the construction project in the Piney Creek Open Space. She stated approximately 89 trees were removed within the open space; however 200 trees will be planted during the revegetation stage of the project. She updated the Board on the five comments that have been received to date from residents, noting all homeowners have been responded to and appreciative of the explanations they have received.

1. ACWWA Pipeline – Mr. McBrien presented the proposal ACWWA pipeline project for Board reviewed. He stated ACWWA is requesting approval from the District to receive a temporary construction easement within the Piney Creek Open Space that is currently under construction. He reported ACWWA would like to initially install a 24” pipeline under the drop structure in the creek that will be worked on in a few weeks. He stated the rest of the project will be designed more extensively and presented to the Board for approval at their March Board meeting.

Following discussion and after all questions were answered, upon a motion duly made by Director Hamrick, seconded by Director Fish and, upon a vote, unanimously carried, the Board approved the temporary construction easement within the Piney Creek Open Space in the area currently under construction, pending legal review and project approval by SEMSWA.

C. Lighting Improvements

Ms. Herman reported the trenches are being dug for the low voltage lighting in the medians and the project should be completed by mid-February, weather permitting.

D. Pond Sediment Project Update

Ms. Herman reported the project has officially been posted in the Aurora Sentinel, meeting all State Statute requirements based on the estimated project costs. She stated Ms. Lauver is contacting contractors to notify them of the bid process and obtain bids for the project.

E. Greenfield HOA Update

Ms. Herman reported she and CliftonLarsonAllen, LLP have officially begun managing the HOA and are working with homeowners and the Board to ensure a smooth transition.

F. Village Homes Update

Ms. Herman reported working with Mr. Johnson and Village Homes to finalize the turnover of all plats that were intended to be turned over to the District at the initial turnover of control in 1999 and 2000.

1. Signage Request

Ms. Herman presented a request from Village Homes to install signage along East Fair Avenue and South Jericho Street. The Board requested the sign locations be flagged by Village Homes as they have concerns regarding the number of signs requested.

G. Other – None

10. Board Member Items

A. Confirm Quorum for Next Meeting

A quorum was confirmed for the next scheduled Board meeting on March 13, 2017 at 3:00 p.m.

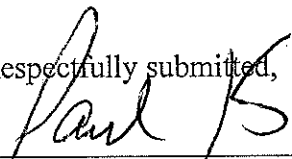
B. Other

None.

11. Adjourn

There being no further matters, upon a motion duly made by Director Krames, seconded by Director Fish, and upon vote unanimously carried, the Board adjourned the meeting at 10:26 a.m.

Respectfully submitted,



Secretary for the Meeting