

RECORD OF PROCEEDINGS  
MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
LIVERPOOL METROPOLITAN DISTRICT  
HELD MARCH 13, 2017

A special meeting of the Board of Directors of the Liverpool Metropolitan District ("District" or "Board") was convened on Monday, the 13<sup>th</sup> day of March, 2017, at 3:00 p.m., at the Greenfield Clubhouse, 20601 E. Fair Avenue, Centennial, Colorado.

Attendance     Directors In Attendance Were:  
Michael F. Hamrick  
Paul Krames  
Charlotte Lagrave  
Margie Fish

Also In Attendance Were:  
Kim Herman; CliftonLarsonAllen LLP  
Elizabeth Wood; JBK

1. Call to Order

Upon a motion duly made by Director Krames, seconded by Director Hamrick, and upon vote unanimously carried, the meeting was called to order at 3:10 p.m. The Board excused the absence of Director Rowe-Krumdick.

2. Declaration of Quorum/Disclosure of Conflicts of Interest/Director Qualifications

A quorum was declared and all Directors are qualified. All Directors are homeowners so no conflicts of interest need to be filed with the State, although they are disclosed in a meeting if applicable.

3. Review and Approve Agenda

Upon a motion duly made by Director Hamrick, seconded by Director Lagrave, and upon vote unanimously carried, the Board approved the Agenda.

4. Public Comment

None.

5. Legal

None.

## 6. Finance Updates

### A. Current Cash Position and Property Tax Schedule

After review, upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board accepted the Current Cash Position and Property Tax Schedule.

### B. Review, Ratify and Consider Approval of Claims

After review, upon a motion duly made by Director Hamrick, seconded by Director Hamrick, and upon vote unanimously carried, the Board approved current claims represented by check numbers 1687 through 1697 in the amount of \$30,666.99 and directors' Fees.

### C. Update on Potential Bond Refinancing

Ms. Herman reviewed the report from Ms. Hunsche, District Accountant; noting the potential Gallagher Amendment could decrease the Districts' income by approximately 18% and if there is no increase in the assessed value of the homes in the District, which is unlikely, the District may need to increase their Mill Levy in order to cover all Operating Expenses. Ms. Herman and Ms. Hunsche will update the Board as more information becomes available.

## 7. Administrative Items

### A. Review and Approve Minutes of the January 30, 2017 Special Meeting

After review, upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board approved the minutes of the January 30, 2017 special meeting as amended. Director Lagrave abstained.

## 8. Landscape Items

### A. Consider Approval of JBK Landscape Dog Waste Station Services Agreement - \$3,600

After review, upon a motion duly made by Director Hamrick, seconded by Director Lagrave, and upon vote unanimously carried, the Board approved the JBK Landscape Dog Waste Station Services Agreement in the amount of \$3,600.

### B. Other

Ms. Wood noted that \$1,300 has been used thus far for winter watering. She noted that mulch has started from Weaver to Fair. Also, tree injections have begun on Himalaya.

Ms. Wood presented a work order in the amount of \$925 for tree replacement at E. Weaver Avenue. This was deferred to the May 8<sup>th</sup> board meeting.

9. Items from the Manager

A. Piney Creek Reach #7 Reclamation Project Update

1. ACWWA Pipeline; Consider Approval of Temporary Construction Easement

Upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved the Temporary Construction Easement pending construction completion by May 15<sup>th</sup>, pending weather conditions and to include legal and administrative costs related to the project.

B. Lighting Improvements Update

Ms. Herman noted that the trenches have been completed and the light fixtures were included in the proposal the Board approved. She stated she will follow up with the contractor to ensure the project is finalized.

C. Pond Sediment Project Update

Ms. Herman reported receiving one proposal from the Bid Notice that was publically posted. She stated the proposal was approximately \$600,000, which is significantly higher than was expected by Ms. Lauver. She reported Ms. Lauver is working with the contractor to fine tune the proposal to ensure the work that is requested is what has been priced.

D. Greenfield HOA Update

Ms. Herman reported working with the County to repair the entrance to the Greenfield Estates that was damaged during the Arapahoe Road Construction project. She stated the HOA Board continues to work with Village Homes to complete all outstanding projects promised by Mr. Johnson.

E. Village Homes Update

1. Signage Request

Ms. Herman reported that she is working with Mr. Johnson to finalize the Warranty Deeds for the land that is currently in the name of Village Homes/William Lyons Homes, noting she has informed Mr. Johnson that the deed needs to be obtained before signage can be approved.

2. 2017 Dumpster Day Date – June 10, 2017

Upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board approved the June 10, 2017 date and requested management to proceed with coordinating.

G. Other – None

10. Board Member Items

A. Confirm Quorum for Next Meeting

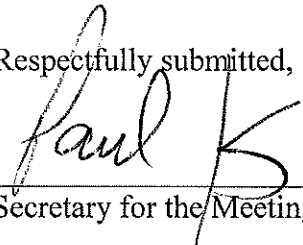
A quorum was confirmed for the next scheduled Board meeting on May 8, 2017 at 8:00 a.m. to include the Spring Walk Through.

B. Other - None.

11. Adjourn

There being no further matters, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board adjourned the meeting at 4:35 p.m.

Respectfully submitted,

  
Secretary for the Meeting