

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LIVERPOOL METROPOLITAN DISTRICT HELD SEPTEMBER 11, 2017

A regular meeting of the Board of Directors of the Liverpool Metropolitan District ("District" or "Board") was convened on Monday, the 11th day of September, 2017, at 8:00 a.m., at the Greenfield Clubhouse, 20601 E. Fair Avenue, Centennial, Colorado.

Attendance Directors In Attendance Were:

Michael F. Hamrick
Paul Krames
Charlotte Lagrave
Margie Fish
Steven Rowe-Krumdick

Also In Attendance Were:

Kim Herman and Geol Scheirman; CliftonLarsonAllen LLP
Elizabeth Wood; JBK
Kevin McBrien; ACWWA
Craig Faessler and Stephanie Privette; City of Centennial
Michael Ziegler; resident

1. Call to Order

Upon a motion duly made by Director Fish, the meeting was called to order at 8:02 a.m.

2. Declaration of Quorum/Disclosure of Conflicts of Interest/Director Qualifications

A quorum was declared and all Directors are qualified. All Directors are homeowners so no conflicts of interest need to be filed with the State, although they are disclosed in a meeting if applicable.

3. Review and Approve Agenda

Upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board approved the Agenda.

4. Public Comment

None.

5. Legal

A. Review and Consider Negotiation of Agreement with the City of Centennial Regarding Street Signage and Publication of 45-day Notice to Ensure Service Plan Compliance for any such Agreement

Mr. Faessler, with the City of Centennial reviewed the City of Centennial street sign replacement plan, noting over 10,000 signs have been replaced to ensure the national standard is met. He stated that the City would like to enter into an IGA with the District to clarify ownership of the signs within the District. He reported if the District would like the City can replace the signs within the City limits of the District and the District can take maintenance responsibility of the existing wooden posts or the District can take full responsibility of the signage and the post if the District would like to keep the Greenfield logo as a part of the sign. Ms. Herman will contact the City to discuss the cost for the IGA. The goal is to have the signs up by the end of 2017. Director Hamrick noted that the District is located half in the City of Centennial and half in unincorporated Arapahoe County. Mr. Faessler stated the City would only replace the street name signs that are within the City limits, the remaining street name signs would not be changed.

Ms. Herman reported the current District Service Plan only references Arapahoe County as a governing body for the District and Legal Counsel has requested Board approval of a 45 Day Notice acknowledging the addition of the City of Centennial and thus allowing the District to potentially enter into an IGA with the City regarding the signage.

Upon a motion duly made by Director Krames, seconded by Director Fish, and upon vote unanimously carried, the Board approved the publication of the 45day notice. The Board stated they will discuss the sign maintenance issue and have Ms. Herman report back to Mr. Faessler and Ms. Privette.

6. Finance Updates

A. Review and Consider Acceptance of June 30, 2017 Financial Statements, Current Cash Position and Property Tax Schedule

Ms. Herman reviewed with the Board. After review, upon a motion duly made by Director Hamrick, seconded by Director Lagrave, and upon vote unanimously carried, the Board accepted the June 30, 2017 Financial Statements, Current Cash Position and Property Tax Schedule.

B. Review, Ratify and Consider Approval of Claims

After review, upon a motion duly made by Director Fish, seconded by Director Hamrick, and upon vote unanimously carried, the Board ratified approval of prior claims represented by check numbers 1708 through 1723 in the amount of \$79,599.18 and approved current claims represented by check numbers 1724 through 1728 in the amount of \$18,519.60 and directors' Fees.

C. Update on Potential Bond Refinancing

No discussion.

7. Administrative Items

A. Review and Approve Minutes of the May 8, 2017 Regular Meeting

After review, upon a motion duly made by Director Fish, seconded by Director Hamrick, and upon vote unanimously carried, the Board approved the minutes of the May 8, 2017 regular meeting as presented.

B. Other

None.

8. Manager Items

A. Piney Creek Reach #7 Reclamation Project Update

1. ACWWA Pipeline Installation in Open Space – Kevin O'Brien

Mr. McBrien presented updated plans for the ACWWA/ECCV pipeline in the Piney Creek Reach No. 7 open space, stating the installation will avoid the cultural site that was found during the project with SEMSWA. He stated ACWWA is requesting the District approve a temporary construction easement allowing the pipeline to be installed within the open space. He further stated the pipeline will eventually be run the length of Liverpool from Smoky Hill Road to Arapahoe Road, however the date has not yet been determined for that project.

Upon a motion duly made by Director Krames, seconded by Director Rowe-Krumdick, and upon vote unanimously carried, the Board approved the Temporary Construction Easement with ACWWA, pending final repair of the entrance to the Greenfield Estates.

B. Pond Sediment Project Update

Ms. Herman updated the Board on the project schedule for November 2017, weather permitting.

C. Greenfield HOA Update

1. Holiday Lights

After review and discussion, upon a motion duly made by Director Rowe-Krumdick, seconded by Director Fish, and upon a vote of 4 for and 1 abstaining (Director Hamrick), the Board approved the holiday lights in the amount of \$72,516.80 in a 50/50 split with the Greenfield HOA for a three year agreement once the electrical is checked.

D. Other - None

9. Landscape Items

A. Ratify Approval of Tree Replacement on East Fair Avenue - \$1,405

Ms. Herman noted that Village Homes has paid this expense and the proposal is simply an FYI for the District Board.

B. Ratify Approval of Tree Replacement on South Jericho Street - \$1,301

Upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board ratified approval of the tree replacement on South Jericho Street in the amount of \$1,301.

Director Fish expressed concern regarding the flower bed. Ms. Wood noted they are supplementing the soil and will evaluate the trees for a continued injection plan.

C. Review and Consider Approval of Remaining 2017 Tree Replacements - \$6,495

Upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board approved the remaining 2017 tree replacements in the amount of \$6,495.

D. Review and Consider Approval of Proposal for Winter Water of Maples - \$3,910

Not applicable.

E. Review and Consider Approval of Landscaping at Northwest Corner of East Fair Avenue and South Jericho Street – NTE \$10,000

Not applicable.

F. Review and Consider Items from May 8, 2017 Landscape Spring Walk Through

After discussion, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved items 1 and 2 totaling \$3,304 and held the item totaling \$9,248 until additional review of the budget.

G. Estates Update

Ms. Herman updated the board on current issues with the Arapahoe County and ACWWA project at the Estates.

10. Board Member Items

A. Confirm Quorum for Next Meeting

A quorum was confirmed for the next scheduled Board meeting on November 13, 2017 at 3:00 p.m.

B. Other - None.

11. Adjourn

There being no further matters, upon a motion duly made by Director Fish, seconded by Director Lagrave, and upon vote unanimously carried, the Board adjourned the meeting at 9:58 a.m.

Respectfully submitted,



Secretary for the Meeting