

## RECORD OF PROCEEDINGS

### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE LIVERPOOL METROPOLITAN DISTRICT HELD MAY 9, 2016

A regular meeting of the Board of Directors of the Liverpool Metropolitan District ("District" or "Board") was convened on Monday, the 9th day of May, 2016, at 8:00 a.m., at the Greenfield Clubhouse, 20601 E. Fair Avenue, Centennial, Colorado.

Attendance     Directors In Attendance Were:

Dean Lagrave  
Margie Fish  
Michael F. Hamrick  
Paul Krames

Also In Attendance Were:

Kim Herman and Sarah Hunsche; CliftonLarsonAllen LLP  
Eric Plouffe and Elizabeth Wood; JBK  
Bin Nguyen; 20672 E. Euclid Drive

1. Call to Order

Director Lagrave called the meeting to order at 8:16 a.m.

2. Declaration of Quorum/Disclosure of Conflicts of Interest/Director Qualifications

A quorum was declared and all Directors are qualified. All Directors are homeowners so no conflicts of interest need to be filed with the State, although they are disclosed in a meeting if applicable.

3. Review and Approve Agenda

Upon a motion duly made by Director Fish, seconded by Director Hamrick, and upon vote unanimously carried, the Board approved the Agenda as presented.

4. Administer Oaths of Office and Election of Officers

The Oaths of Office were administered to Margie Fish and Charlotte Lagrave. The Board tabled the Election of Officers.

5. Public Comment

Mr. Nguyen requested details from the Board regarding the open space along the Piney

Creek, the Arapahoe Road Construction, fencing and native mowing. Director Hamrick stated the Piney Creek will be undergoing a reclamation project at the end of the year to stabilize the current erosion issues. Ms. Herman recommended Mr. Nguyen explore the reclamation project at Parker Road and Broncos Parkway as the work completed there is similar to the work to be done to the Piney Creek within the District.

Director Hamrick informed Mr. Nguyen the Arapahoe Road Construction project is not going onto any more of the District or Homeowners Association land and should be wrapping up at the end of the year. Additionally he noted the fence type within the Community does not have any plans for changing as the current fencing is what was what was approved by the City for the Community to be started.

Ms. Herman responded to the question of native mowing, stating it is done twice a year to allow for proper growth and fill in for a full native space.

6. Legal

None.

7. Finance & Administrative Items

A. Review and Approve Minutes of the March 14, 2016 Regular Meeting

After review, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved the minutes of the March 14, 2016 regular meeting as presented.

B. Review and Consider Approval of 2015 Draft Audit

After review, upon a motion duly made by Director Fish, seconded by Director Krames, and upon vote unanimously carried, the Board approved the 2015 Draft Audit as presented.

C. Review and Consider Approval of March 31, 2016 Financial Statements and Cash Position

After review, upon a motion duly made by Director Hamrick, seconded by Director Krames, and upon vote unanimously carried, the Board approved the March 31, 2016 Financial Statements and Cash Position.

D. Review, Ratify and Consider Approval of Claims

After review, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board approved the claims with check number 1616 being voided and a new check being issued for Director Lagrave for her Director fees.

E. Dumpster Day Update

Ms. Herman reported meeting with a representative from Alpine and Director Krames regarding the open space near Smoky Hill Road and Jericho Street, noting all parties feel the space will work for the event. She stated she is completing the paperwork for the City to have the street officially blocked off for the event to ensure emergency vehicles are aware of the need to go around for that morning.

Director Fish requested details be sent to her in order for her to have the necessary signs made for the event. Director Hamrick stated the HOA has cones the District could borrow for the event. Ms. Herman stated the postcards are being finalized and mailed and the information has been posted online as well.

F. Piney Creek Stream Reclamation Project (PCSRP)

Ms. Herman stated the PCSRP is moving forward as slated and is projected to begin at the end of the year. The Board stated they did not feel a walk of the space was needed again today as it was walked in March.

G. Other

None.

8. Landscape Update

Mr. Plouffe introduced Ms. Wood as the new lead for the District. He stated aeration and fertilization would be done in the next week and irrigation would be activated. He informed the Board that the replacement signs have been installed at the pond, repairs to the car accident damage are being worked on and 30 trees have been selected for injections in the next month.

Director Hamrick report receiving a proposal from the HOA electrician and the approximate cost to move the lighting out of the turf and add the lights discussed is \$15,500. He will forward the proposal to the Board for additional review and consideration.

Mr. Plouffe recommended the walk be held for the day as not all trees and plants have budded. He stated he could review all items in the next three weeks and report back to the Board. The Board approved proceeding as Mr. Plouffe suggested.

9. Board Members

A. Confirm Quorum for Next Meeting

A quorum was confirmed for the next scheduled Board meeting on September 12, 2016 at 8:00 a.m.

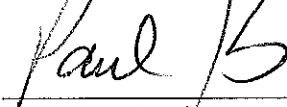
B. Other

None.

C. Adjourn

There being no further matters, upon a motion duly made by Director Hamrick, seconded by Director Fish, and upon vote unanimously carried, the Board adjourned the meeting at 9:35 a.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Paul B.", written in black ink.

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Secretary for the Meeting