

LETTER OF BUDGET TRANSMITTAL

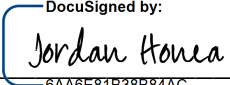
Date: January 22, 2021

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2021 budget and budget message for LIVERPOOL METROPOLITAN DISTRICT in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 9, 2020. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Jordan Honea, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Jordan.honea@claconnect.com

I, Jordan Honea, District Manager of the Liverpool Metropolitan District hereby certify that the attached is a true and correct copy of the 2021 budget.

By:  DocuSigned by:
Jordan Honea
6AA6E81B38B84C...

Jordan Honea, District Manager

LIVERPOOL METROPOLITAN DISTRICT

RESOLUTION NO. 2020-11-02

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (“Board”) of Liverpool Metropolitan District (“District”) has appointed a budget committee to prepare and submit a proposed 2021 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2020 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 9, 2020, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Liverpool District:

1. That estimated expenditures for each fund are as follows:

| | | |
|------------------------|----|---------|
| General Fund: | \$ | 584,000 |
| Enterprise Fund: | \$ | 0.00 |
| Debt Service Fund: | \$ | 332,000 |
| Pension Fund: | \$ | 0 |
| Capital Projects Fund: | \$ | 0 |
| Total | \$ | 916,000 |

2. That estimated revenues are as follows:

General Fund:

| | |
|--|-----------|
| From unappropriated surpluses | \$37,956 |
| From fund transfers | \$0 |
| From sources other than general property tax | \$32,512 |
| From general property tax abatements | \$0 |
| From general property tax | \$513,532 |
| Total | \$584,000 |

Enterprise Fund:

| | |
|--|-----|
| From unappropriated surpluses | \$0 |
| From fund transfers | \$0 |
| From sources other than general property tax | \$0 |
| Total | \$0 |

Debt Service Fund:

| | |
|--|-----------|
| From unappropriated surpluses | \$468 |
| From fund transfers | \$0 |
| From sources other than general property tax | \$18,955 |
| From general property tax | \$312,577 |
| Total | \$332,000 |

Pension Fund:

| | |
|--|-----|
| From unappropriated surpluses | \$0 |
| From fund transfers | \$0 |
| From sources other than general property tax | \$0 |
| From general property tax | \$0 |
| Total | \$0 |

Capital Projects Fund:

| | |
|-------------------------------|-----------|
| From unappropriated surpluses | \$0 |
| From fund transfers | \$100,000 |
| From other sources | \$0 |
| Total | \$100,000 |

3. That the budget, as submitted, amended and herein summarized by fund, and the same hereby is, approved and adopted as the budget of Liverpool Metropolitan District for the 2021 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$513,532; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$312,577; and

WHEREAS, the 2020 valuation for assessment of the District, as certified by the County Assessor, is \$39,212,795.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Liverpool Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 17.579 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$513,532.

2. That for the purpose of meeting all debt service expenses of the District during the 2021 budget year, there is hereby levied a property tax of 10.700 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$312,577.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Liverpool Metropolitan District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Liverpool Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

| | |
|--------------------|-----------|
| General Fund: | \$584,000 |
| Enterprise Fund: | \$0 |
| Debt Service Fund: | \$332,000 |
| Pension Fund: | \$0 |
| Reserve Fund: | \$0 |
| Total | \$916,000 |

Adopted this 9th day of November, 2020.

LIVERPOOL METROPOLITAN DISTRICT

By: DocuSigned by:
Margie Fish
9D91D317FD64425... _____
Chairman

Attest:

DocuSigned by:
Paul Krames
07C1DB1D534A45A... _____
Secretary

LIVERPOOL METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021

**LIVERPOOL METROPOLITAN DISTRICT
SUMMARY
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

12/29/20

| | ACTUAL 2019 | ESTIMATED 2020 | BUDGET 2021 |
|---|-------------------|-------------------|-------------------|
| BEGINNING FUND BALANCES | \$ 392,788 | \$ 361,149 | \$ 393,894 |
| REVENUES | | | |
| Property taxes | 747,186 | 823,438 | 826,109 |
| Specific ownership tax | 58,585 | 49,406 | 49,567 |
| Interest income | 14,284 | 4,800 | 1,900 |
| Total revenues | <u>820,055</u> | <u>877,789</u> | <u>877,576</u> |
| TRANSFERS IN | <u>8,834</u> | <u>-</u> | <u>100,000</u> |
| Total funds available | <u>1,221,677</u> | <u>1,238,938</u> | <u>1,371,470</u> |
| EXPENDITURES | | | |
| General Fund | 527,847 | 514,369 | 584,000 |
| Debt Service Fund | 323,847 | 330,675 | 332,000 |
| Capital Projects Fund | - | - | - |
| Total expenditures | <u>851,694</u> | <u>845,044</u> | <u>916,000</u> |
| TRANSFERS OUT | <u>8,834</u> | <u>-</u> | <u>100,000</u> |
| Total expenditures and transfers out requiring appropriation | <u>860,528</u> | <u>845,044</u> | <u>1,016,000</u> |
| ENDING FUND BALANCES | <u>\$ 361,149</u> | <u>\$ 393,894</u> | <u>\$ 355,470</u> |
| EMERGENCY RESERVE | \$ 15,100 | \$ 16,300 | \$ 16,400 |
| AVAILABLE FOR OPERATIONS | 311,635 | 338,165 | 200,109 |
| TOTAL RESERVE | <u>\$ 326,735</u> | <u>\$ 354,465</u> | <u>\$ 216,509</u> |

No assurance provided. See summary of significant assumptions.

**LIVERPOOL METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

12/29/20

| | ACTUAL 2019 | ESTIMATED 2020 | BUDGET 2021 |
|--------------------------------|----------------------|----------------------|----------------------|
| ASSESSED VALUATION | | | |
| Residential | \$ 26,036,427 | \$ 28,817,938 | \$ 28,856,904 |
| Commercial | 199,380 | 183,189 | 164,191 |
| State assessed | 188,170 | 116,220 | 191,100 |
| Vacant land | 1,035 | 1,035 | 600 |
| Certified Assessed Value | <u>\$ 26,425,012</u> | <u>\$ 29,118,382</u> | <u>\$ 29,212,795</u> |
| MILL LEVY | | | |
| General | 17.279 | 17.429 | 17.579 |
| Debt Service | 11.000 | 10.850 | 10.700 |
| Total mill levy | <u>28.279</u> | <u>28.279</u> | <u>28.279</u> |
| PROPERTY TAXES | | | |
| General | \$ 456,598 | \$ 507,504 | \$ 513,532 |
| Debt Service | 290,675 | 315,934 | 312,577 |
| Levied property taxes | <u>747,273</u> | <u>823,438</u> | <u>826,109</u> |
| Adjustments to actual/rounding | - | - | - |
| Budgeted property taxes | <u>\$ 747,273</u> | <u>\$ 823,438</u> | <u>\$ 826,109</u> |
| BUDGETED PROPERTY TAXES | | | |
| General | \$ 456,598 | \$ 507,504 | \$ 513,532 |
| Debt Service | 290,675 | 315,934 | 312,577 |
| | <u>\$ 747,273</u> | <u>\$ 823,438</u> | <u>\$ 826,109</u> |

No assurance provided. See summary of significant assumptions.

**LIVERPOOL METROPOLITAN DISTRICT
GENERAL FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

12/29/20

| | ACTUAL 2019 | ESTIMATED 2020 | BUDGET 2021 |
|---|-------------------|-------------------|-------------------|
| BEGINNING FUND BALANCE | \$ 360,660 | \$ 326,735 | \$ 354,465 |
| REVENUES | | | |
| Property taxes | 456,545 | 507,504 | 513,532 |
| Specific ownership tax | 35,796 | 30,450 | 30,812 |
| Interest income | 10,415 | 4,000 | 1,700 |
| Other revenue | - | 145 | - |
| Total revenues | <u>502,756</u> | <u>542,099</u> | <u>546,044</u> |
| Total funds available | <u>863,416</u> | <u>868,834</u> | <u>900,509</u> |
| EXPENDITURES | | | |
| General and administrative | | | |
| Accounting | 26,415 | 25,000 | 25,000 |
| Auditing | 3,900 | 4,000 | 4,000 |
| County Treasurer's fee | 6,853 | 7,614 | 7,703 |
| Directors' fees | 1,900 | 2,500 | 2,500 |
| Dues and licenses | 715 | 679 | 1,000 |
| Insurance and bonds | 6,418 | 6,553 | 7,000 |
| District management | 32,285 | 35,000 | 42,000 |
| Legal services | 3,638 | 5,400 | 6,000 |
| Miscellaneous | 3,721 | 4,000 | 4,000 |
| Banking fees | 28 | 375 | 200 |
| Payroll taxes | 145 | 200 | 200 |
| Election expense | - | 1,100 | - |
| Website | - | 2,000 | 1,000 |
| Contingency | - | 1,698 | 4,397 |
| Operations and maintenance | | | |
| Fence and sign maintenance | - | 750 | 1,000 |
| Repairs and maintenance | 11,061 | 20,000 | 20,000 |
| Engineering | - | 8,000 | 10,000 |
| Landscape maintenance - main contract | 51,600 | 53,000 | 55,500 |
| Pond renovation | 132,121 | 75,000 | 50,000 |
| Holiday lighting | - | - | 25,000 |
| Lighting | - | 4,000 | 2,000 |
| Utilities | 1,777 | 3,500 | 4,000 |
| Pond maintenance | 10,793 | 12,000 | 12,000 |
| Irrigation water | 45,177 | 55,000 | 55,000 |
| Dumpster Day | 3,320 | 4,000 | 7,500 |
| Snow removal | 5,465 | 7,000 | 7,000 |
| Bridge Maintenance | - | - | 5,000 |
| Tree replacement | 24,079 | 44,000 | 30,000 |
| Landscape improvements | 131,784 | 120,000 | 125,000 |
| Concrete Repairs | - | - | 50,000 |
| Landscape - Irrigation repair | 24,652 | 12,000 | 20,000 |
| Total expenditures | <u>527,847</u> | <u>514,369</u> | <u>584,000</u> |
| TRANSFERS OUT | | | |
| Transfers to other fund | <u>8,834</u> | <u>-</u> | <u>100,000</u> |
| Total expenditures and transfers out requiring appropriation | <u>536,681</u> | <u>514,369</u> | <u>684,000</u> |
| ENDING FUND BALANCE | <u>\$ 326,735</u> | <u>\$ 354,465</u> | <u>\$ 216,509</u> |
| EMERGENCY RESERVE | \$ 15,100 | \$ 16,300 | \$ 16,400 |
| AVAILABLE FOR OPERATIONS | 311,635 | 338,165 | 200,109 |
| TOTAL RESERVE | <u>\$ 326,735</u> | <u>\$ 354,465</u> | <u>\$ 216,509</u> |

No assurance provided. See summary of significant assumptions.

**LIVERPOOL METROPOLITAN DISTRICT
DEBT SERVICE FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

12/29/20

| | ACTUAL 2019 | ESTIMATED 2020 | BUDGET 2021 |
|---|------------------|-------------------|------------------|
| BEGINNING FUND BALANCE | \$ 32,128 | \$ 34,414 | \$ 39,429 |
| REVENUES | | | |
| Property taxes | 290,641 | 315,934 | 312,577 |
| Specific ownership tax | 22,789 | 18,956 | 18,755 |
| Interest income | 3,869 | 800 | 200 |
| Total revenues | <u>317,299</u> | <u>335,690</u> | <u>331,532</u> |
| Total funds available | <u>358,261</u> | <u>370,104</u> | <u>370,961</u> |
| EXPENDITURES | | | |
| General and administrative | | | |
| County Treasurer's fee | 4,362 | 4,740 | 4,689 |
| Paying agent fees | - | 150 | 150 |
| Contingency | - | 500 | 1,676 |
| Debt Service | | | |
| Bond interest | 89,485 | 80,285 | 70,485 |
| Bond principal | 230,000 | 245,000 | 255,000 |
| Total expenditures | <u>323,847</u> | <u>330,675</u> | <u>332,000</u> |
| Total expenditures and transfers out requiring appropriation | <u>323,847</u> | <u>330,675</u> | <u>332,000</u> |
| ENDING FUND BALANCE | <u>\$ 34,414</u> | <u>\$ 39,429</u> | <u>\$ 38,961</u> |

No assurance provided. See summary of significant assumptions.

**LIVERPOOL METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,**

12/29/20

| | ACTUAL 2019 | ESTIMATED 2020 | BUDGET 2021 |
|---|----------------|-------------------|----------------|
| BEGINNING FUND BALANCE | \$ - | \$ - | \$ - |
| REVENUES | | | |
| Total revenues | - | - | - |
| TRANSFERS IN | | | |
| Transfers from other funds | - | - | 100,000 |
| Total funds available | - | - | 100,000 |
| EXPENDITURES | | | |
| Total expenditures | - | - | - |
| Total expenditures and transfers out requiring appropriation | - | - | - |
| ENDING FUND BALANCE | \$ - | \$ - | \$ 100,000 |

No assurance provided. See summary of significant assumptions.

**LIVERPOOL METROPOLITAN DISTRICT
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Liverpool Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado was organized by order and decree of the District Court on November 22, 1994, and is governed pursuant to provisions of the Colorado Special District Act, Title 32, Article 1, Colorado Revised Statutes. The District operates under a Service Plan approved by Arapahoe County on June 28, 1994. The District's service area is located in Arapahoe County, Colorado. The District was established to provide for improvements of collector and arterial roads, related drainage, landscaping, signage, signalization and landscape maintenance.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April, or in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 7% of the property taxes collected by both the General Fund and the Debt Service Fund. The budget assumes that specific ownership taxes allocable to property taxes collected by the Debt Service Fund will be pledged to debt service on the bonds during the term bonds are outstanding.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.05%.

**LIVERPOOL METROPOLITAN DISTRICT
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General, Administrative and Operating Expenditures

Expenditures have been provided based on estimates of the District's Board of Directors and consultants, and include the services necessary to maintain the District's viability including operational expenditures such as landscaping, irrigation, open space maintenance, etc., as well as legal, accounting, managerial, insurance, and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt and Leases

On February 1, 2007, the District advance refunded and defeased (debt legally satisfied) \$1,665,000 of General Obligation Limited Tax Bonds dated October 15, 1998, with an interest rate of 7.5% and \$2,095,000 General Obligation Refunding Bonds dated February 1, 2001, with an interest rates of 5.00% to 6.00% by the issuance of \$3,760,000 in General Obligation

The 2007 Bonds bear interest from 4.000% to 4.100% per annum, due June 1 and December 1. Principal is due on December 1. The coupons were issued to yield from 3.820% to 3.980% per annum. Principal is due on December 1. The bonds maturing on or before December 1, 2016, are not subject to redemption prior to their respective maturity dates. The bonds maturing on and after December 1, 2017, are subject to redemption prior to maturity at the option of the District. Payment of the principal and interest on the 2007 Bonds when due is insured by Ambac Assurance Corporation. The 2007 Bonds mature on December 1, 2026.

The District's current debt service schedule is attached. The District has no operating or capital leases.

Capital Projects Fund

The Capital Projects Fund consists of excess funds that will be used in subsequent years for the dredging of the pond. This was last done in 2018 and the expense involved was approximately \$400,000. The Board's intent is to make an annual transfer to the Capital Projects Fund to ensure that there will be sufficient funds on hand to be able to cover this expense when it occurs again in approximately 20 years.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2021, as defined under TABOR.

This information is an integral part of the accompanying budget.

**LIVERPOOL METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE OBLIGATIONS AND INTEREST
REQUIREMENTS TO MATURITY
LONG TERM DEBT
December 31, 2021**

| Bonds and Interest Maturing in the Year Ending December 31, | \$3,760,000 General Obligation Refunding Bonds Series 2007 Interest 4.0% - 4.1% Dated February 1, 2007 Interest Payable June 1 and December 1 Principal Payable December 1 | | |
|--|---|-------------------|---------------------|
| | Principal | Interest | Total |
| 2021 | 255,000 | 70,485 | 325,485 |
| 2022 | 270,000 | 60,285 | 330,285 |
| 2023 | 285,000 | 49,485 | 334,485 |
| 2024 | 300,000 | 38,085 | 338,085 |
| 2025 | 310,000 | 26,085 | 336,085 |
| 2026 | 330,000 | 13,530 | 343,530 |
| | \$ 1,750,000 | \$ 257,955 | \$ 2,007,955 |

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the LIVERPOOL METRO,
 (taxing entity)^A

the BOARD OF DIRECTORS
 (governing body)^B


of the LIVERPOOL METROPOLITAN DISTRICT
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 29,212,795 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 29,212,795 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2020 for budget/fiscal year 2021.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|----------------------------|--------------------------|
| 1. General Operating Expenses ^H | <u>17.579</u> mills | <u>\$513,532</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < > mills | \$ < > |
| SUBTOTAL FOR GENERAL OPERATING: | <u>17.579</u> mills | <u>\$ 513,532</u> |
| 3. General Obligation Bonds and Interest ^J | <u>10.700</u> mills | <u>\$ 312,577</u> |
| 4. Contractual Obligations ^K | _____ mills | \$ _____ |
| 5. Capital Expenditures ^L | _____ mills | \$ _____ |
| 6. Refunds/Abatements ^M | _____ mills | \$ _____ |
| 7. Other ^N (specify): _____ | _____ mills | \$ _____ |
| | _____ mills | \$ _____ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | <u>28.279</u> mills | <u>\$826,109</u> |

Contact person: (print) Jason Carroll Daytime phone: (303) 779-5710
 Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: General Obligation Refunding Bonds
 Series: 2007
 Date of Issue: February 1, 2007
 Coupon Rate: 4.00% - 5.00%
 Maturity Date: December 1, 2026
 Levy: 10.700
 Revenue: \$ 312,577

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

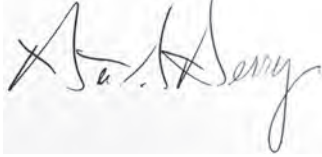
Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

SENTINEL
PROOF OF PUBLICATION

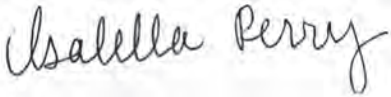
STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 5 A.D. 2020 and that the last publication of said notice was in the issue of said newspaper dated November 5 A.D. 2020.

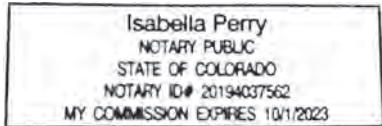
I witness whereof I have hereunto set my hand this 12th day of January A.D. 2021.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 12th day of January A.D. 2021.



Notary Public



NOTICE CONCERNING PROPOSED
2021 BUDGET and 2020 AMENDED
BUDGET OF LIVERPOOL
METROPOLITAN DISTRICT

NOTICE is hereby given that a proposed budget for the ensuing year of 2021 and an amended budget for 2020 have been submitted to the Board of Directors of Liverpool Metropolitan District; that copies of such proposed budget and amended budget have been filed in the office of the District at CliftonLarsonAllen at 8390 E. Crescent Pkwy, Suite 300, Greenwood Village, CO 80111, Colorado, where the same are open for public inspection; and that such proposed budget and amended budget will be considered at a public hearing of the Board of Directors of the District. Due to concerns regarding COVID-19 and the benefits to the control of the spread of COVID-19 by limiting in-person contact, this public hearing will be held via video conference at the below link on November 9, 2020 at 3:00 p.m. Any elector within the District may, at any time prior to the final adoption of the budget and amended budget, inspect the budget and amended budget and file or register any objections thereto.

Join Zoom Meeting
<https://us02web.zoom.us/j/81911174435>

Call in: 346-248-7799;
Meeting ID: 819 1117 4435

LIVERPOOL
METROPOLITAN DISTRICT
By: Kim Herman,
District Manager

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Sentinel