

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LIVERPOOL METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
MAY 9, 2022

A regular meeting of the Board of Directors of the Liverpool Metropolitan District (referred to hereafter as the "Board") was convened on Monday, May 9, 2022, at 3:00 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Paul Tauriello, President- Joined at 3:08 p.m.
Dana Graham, Secretary
Charlotte Lagrave, Treasurer
Peter Foust, Assistant Secretary
Heath Shelburn, Assistant Secretary

Also, In Attendance Were:

Stephanie Odewumi, Jason Carroll and Cassie Bennett; CliftonLarsonAllen, LLP
Joe Norris; Cockrel Ela Glesne Greher & Ruhland, P.C.
Monique Lucero; JBK

ADMINISTRATIVE MATTERS

Call to Order and Approval of Agenda: The meeting was called to order at 3:00 p.m. Upon a motion duly made by Director Shelburn, seconded by Director Lagrave and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Declaration of Quorum/Disclosure of Conflicts of Interest/Director Qualifications: A quorum was confirmed. The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. No additional conflicts were disclosed at the meeting. Attorney Norris noted that a questionnaire is going to be sent to new Board members and that the oath of office were filed and bonds are complete.

Public Comment: None.

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Appointment of Officers: Following discussion, upon motion duly made by Director Tauriello, seconded by Director Foust and, upon vote, unanimously carried, the following slate of officers were appointed for the District:

President: Paul Tauriello
Secretary: Dana Graham
Treasurer: Charlotte Lagrave
Assistant Secretary: Peter Foust
Assistant Secretary: Heath Shelburn

Minutes of the March 23, 2022 Special Meeting: Following review, upon a motion duly made by Director Foust, seconded by Director Tauriello and, upon vote, unanimously carried, the Board approved the March 23, 2022 Special Meeting Minutes, as amended to remove the item regarding the meeting with Paul and Matt.

Other: None.

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Other: Directors Foust and Graham noted they would like to discuss changing the meeting time to 5:00 p.m. Since Greenfield HOA is set on Monday's at 5:00 p.m., it was noted that a change in meeting day would be proposed to the Greenfield HOA Board.

Trash Can Replacement: It was noted that for two years there have been several trash cans around the District that are in disrepair. It was noted that some of these belong to the HOA and some belong to the District.

In Person Meetings: After some discussion, it was determined that meetings will be held in person at the community clubhouse and a zoom link will be used as a secondary option for those who cannot attend.

Dissolution of the MD when Dept is Paid: It was noted that as a resident, they give their money to the HOA and their taxes go to the Metropolitan District, but there is an overlap. There was a discussion on the pros and cons of having both and whether the HOA could manage all property.

Director Tauriello noted that as a Metropolitan District in Colorado, they have the ability to go into debt tax free and they can do things in way that an HOA can not.

Attorney Norris noted that the property tax is free in the Metropolitan District and agreements with other local agencies has better pull with these entities

FINANCIAL

March 31, 2022 Financial Statements: Ms. Bennett reviewed the Financial

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MATTERS

Statements with the Board. Following review, upon a motion duly made by Director Tauriello, seconded by Director Shelburn and, upon vote, unanimously carried, the Board accepted the March 31, 2022 Financial Statements, as presented.

Claims Totaling \$20,879.47: Ms. Bennett reviewed the claims with the Board. Following review, upon a motion duly made by Director Tauriello, seconded by Director Shelburn and, upon vote, unanimously carried, the Board approved and ratified the claims in the amount of \$20,879.47.

Debt Repayment: Ms. Bennett reviewed three different options of debt repayment to the Board, noting that all the options have the debt paid off by 2025. This item was deferred until the next meeting.

Other: None.

LEGAL MATTERS

Other- Election Update: Attorney Norris provided an update to the Board noting that all election matters have concluded.

LANDSCAPE UPDATE

Landscaping Maintenance Report: Ms. Lucero was having trouble connecting to the meeting and could not provide a report.

JBK Landscape LLC Proposals: None.

Other: None.

MANAGER MATTERS

Greenfield HOA Update: Ms. Odewumi provided an update to the Board noting they are working on resolving the pool fob issue, the park has been delayed due to shipment issues, and the updated lighting at the clubhouse has been completed.

City of Aurora- Piney Creek Trail Crossing Project: No action was reported.

Westside Improvement: None.

Cattail Turnover: This item was deferred to the joint meeting with Greenfield HOA.

Other- Dumpster Day: It was noted that the use would be limited to one truck bed and no U-Hauls, etc. would be permitted. CLA will check with the trash company to see how many dumpsters will fit in the area and the event will go until the dumpsters are full.

Ting: It was noted that the District insurance would need to be notified that something happened to the lines and that there has to be records of who was

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working where and what happened to the lines. CLA will work with Attorney Norris to draft a letter.

BOARD MEMBER MATTERS

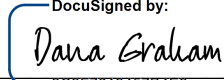
Confirm Quorum for Next Meeting on September 12, 2022 at 5:00 p.m.: A quorum was confirmed for September 12, 2022.

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Tauriello, seconded by Director Lagrave and, upon vote, unanimously carried, the meeting was adjourned at 4:13 p.m.

Respectfully submitted,

By 
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Secretary for the Meeting