

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
LIVERPOOL METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
SEPTEMBER 13, 2021

A special meeting of the Board of Directors of the Liverpool Metropolitan District (referred to hereafter as the "Board") was convened on Monday, September 13, 2021, at 3:00 p.m., Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Michael F. Hamrick, President
Paul Krames, Vice-President
Charlotte Lagrave, Treasurer
Paul Tauriello, Secretary

Also, In Attendance Were:

Jordan Honea and Cassie Bennett; CliftonLarsonAllen, LLP
Joe Norris; Collins Cockrel & Cole
Peter Foust; Potential Board Member
Ben Kristopeit; JBK
Mike Ziegler; Greenfield HOA Board Member
Brand Richardson and Victoria Rachael; City of Aurora

CALL TO ORDER

Director Hamrick called the meeting to order at 3:05 p.m.

DECLARATION OF QUORUM/ DISCLOSURE OF CONFLICTS OF INTEREST/ DIRECTOR QUALIFICATIONS

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. No additional conflicts were disclosed at the meeting.

IBOARD OF DIRECTORS

Discuss Board Vacancy: Ms. Honea provided an update for the Board. She noted that the candidates have provided responses to questionnaires that will go out to the Board.

Other: None.

ADMINISTRATIVE

Approval of Agenda: The Board reviewed the Agenda for the meeting.

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MATTERS

Following discussion, upon motion duly made by Director Tauriello, seconded by Director Krames and, upon vote, unanimously carried, the Board approved the Agenda, as amended to address the July Financial Statements instead of June.

Minutes of May 10, 2021, May 14, 2021, June 12, 2021 and July 3, 2021 Special Meetings: Following review, upon a motion duly made by Director Hamrick, seconded by Director Tauriello and, upon vote, unanimously carried, the Board approved the May 10, 2021, May 14, 2021, June 12, 2021 and July 2, 2021 Special Meeting Minutes.

Other: None.

PUBLIC COMMENT

None.

LEGAL MATTERS

Other: Ms. Honea noted that the attorney for the District is in attendance to provide guidance to the Board.

FINANCIAL MATTERS

July 31, 2021 Financial Statements: Ms. Bennett reviewed the July Financial Statements with the Board. She noted the District is over on budget for snow removal due to the snowstorm in March and an increase in payroll taxes due to the number of meetings this year.

Following review, upon a motion duly made by Director Hamrick, seconded by Director Lagrave and, upon vote, unanimously carried, the Board approved the July 31, 2021 Financial Statements.

Claims: Ms. Bennett reviewed the current claims to date with the Board. Following review, upon a motion duly made by Director Hamrick, seconded by Director Lagrave and, upon vote, unanimously carried, the Board accepted the current claims to date.

Debt Repayment: Ms. Bennett reviewed page eight of the Financial Statements with the Board to address the schedule of Debt Service Obligations. It doesn't appear there are any pre-payment penalties so there is an option to pay off the bonds earlier. CLA is to confirm this.

2022 Budget Season: Ms. Bennett reviewed the 2022 Budget. Director Hamrick noted that the concrete near Arapahoe Road needs repair and it will be a possible expense in the new year. There was also a discussion regarding trash cans.

Other: None.

LANDSCAPE UPDATE

Landscaping Maintenance Report: Mr. Kristopeit provided an update of the landscaping maintenance within the District and noted they have been spraying

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for weeds. He also reviewed the proposals included in the packet. The Board approved removing dead trees now and replanting in the spring.

JBK Landscape LLC Proposals:

- I. Landscaping Updates at Euclid and Liverpool Around Monument in the Amount of \$5,589.04: Following review, upon a motion duly made by Director Tauriello, seconded by Director Krames and, upon vote, unanimously carried, the Board approved the landscaping update proposal at Euclid and Liverpool around the monument in the amount of \$5,589.04.
- II. Dead Turf on Arapahoe Road near the Estates in the Amount of \$2,125.83: The Board had questions for Mr. Kristopeit regarding the sod. They noted that Reg had previously seeded and addressed it as a warranty issue. Mr. Kristopeit noted that it looks like there were mites in the soil. The Board disagreed. The Board asked Mr. Kristopeit for a soil sample. Following discussion, upon a motion duly made by Director Tauriello, seconded by Director Krames and, upon vote, unanimously carried, the Board approved the proposal for dead turf replacement on Arapahoe Road near the Estates in the amount of \$2,125.83, pending the soil sample results from Mr. Kristopeit.
- III. Landscaping Updates at Weaver at Liverpool around Monument in the amount of \$3,872.62: Following review, upon a motion duly made by Director Krames, seconded by Director Tauriello and, upon vote, unanimously carried, the Board approved the landscaping update proposal at Weaver and Liverpool around the Monument in the amount of \$3,872.62.
- IV. Refreshing Cobblestone in Weaver Median in the amount of \$1,053.35: Following review, upon a motion duly made by Director Krames, seconded by Director Tauriello and, upon vote, unanimously carried, the Board approved the proposal for refreshing Cobblestone in the Weaver Median in the amount of \$1,053.35.
- V. Landscaping Updates at Fair at Liverpool around Monument in the amount of \$2,157.30: Following review, upon a motion duly made by Director Tauriello, seconded by Director Krames and, upon vote, unanimously carried, the Board approved the landscaping updates proposal at Fair and Liverpool around the Monument in the amount of \$2,157.30.
- VI. Replacement of River Rock in Median at Fair and Liverpool in the amount of \$6,150.78: Following review, upon a motion duly made by Director Tauriello, seconded by Director Krames and, upon vote,

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unanimously carried, the Board approved the replacement of River Rock in the median at Fair and Liverpool proposal in the amount of \$6,150.78.

Pond Refurbishment Project: Ms. Honea reviewed the location of the cattails and the detention ponds. She noted the maintenance of the cattails and detention ponds appear to be the responsibility of the HOA with no formal agreement existing to transfer maintenance from the HOA to the District. Ms. Honea noted the District has no obligation or responsibility to maintain these areas. Attorney Norris discussed the option to transfer maintenance from the HOA to the District to ensure the District is not working within another governmental entity and to outline who is responsible for what area.

The Board has elected to not move forward with a transfer of maintenance at this time.

- I. L & M Enterprises, Inc. Proposal to Remove Cattail in Area 1 in the amount of \$45,000: No action taken.
- II. L & M Enterprises, Inc. Proposal to Remove Cattail in Area 2 in the amount of \$19,000: No action taken.

Other: None

MANAGER
MATTERS

Pond Refurbishment Project Update: Ms. Honea provided an update to the Board.

Greenfield HOA Update: Ms. Honea provided an update, noting that discussion regarding the playground equipment project appears to have started.

City of Aurora- Piney Creek Trail Crossing Project: Mr. Richardson from the City of Aurora gave a review of the update to the Piney Creek Trail that currently has a culvert under the intersection at Arapahoe and Liverpool. He noted the increased size of sidewalk at Liverpool from the City's right of way to District's right of way. Mr. Richardson noted this would require an easement from the District. He stated they are working with Mile High Flood District, but it's deemed a dangerous part of the trail at this time.

Other: There were questions regarding the use of the park area, specifically lacrosse and children's activities that are being held. Attorney Norris noted that we could address the use of the park through a permission form, but that does open it up as a public facility that would be operated through the HOA who has kept it private.

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Director Krames addressed the monument signs and how they were constructed and the maintenance that is required. He noted each sign has a power box at the back but no locks on the breaker boxes.

BOARD MEMBER MATTERS

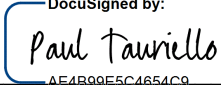
Confirm Quorum for Next Meeting on November 8, 2021 at 3:00 p.m.: A quorum was confirmed for November 8, 2021.

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time the meeting was adjourned at 5:05 p.m.

Respectfully submitted,

By  AE4B99E5C4654C9...
Secretary for the Meeting