

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
LIVERPOOL METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
SEPTEMBER 18, 2023

A regular meeting of the Board of Directors of the Liverpool Metropolitan District (referred to hereafter as the "Board") was convened on Monday, September 18, 2023, at 5:00 p.m. The District Board meeting was held at the Greenfield HOA Clubhouse at 20601 E. Fair Ave and via video teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Paul Tauriello, President
Dana Graham, Secretary
Charlotte Lagrave, Treasurer
Peter Foust, Assistant Secretary (via video teleconference)
Heath Shelburn, Assistant Secretary

Also, In Attendance Were:

Stephanie Odewumi, Ashley Heidt and Chase Worth; CliftonLarsonAllen, LLP ("CLA")
Tom Peters; Resident

ADMINISTRATIVE MATTERS

Call to Order and Agenda: The meeting was called to order at 5:01 p.m. Following review, upon a motion duly made by Director Tauriello, seconded by Director Shelburn and, upon vote, unanimously carried, the Board approved the agenda, as amended.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. No additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting and Posting of Meeting Notices: A quorum was confirmed. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

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Minutes of the May 15, 2023 Regular Meeting: Following review and discussion, upon a motion duly made by Director Graham, seconded by Director Tauriello and, upon vote, unanimously carried, the Board approved the May 15, 2023 Regular Meeting Minutes, as presented.

Public Comment: Tom Peters, resident, reported a potential safety issue in the lack of lighting in the median at Weaver Ave. Ms. Odewumi reported a proposal for discussion later in the meeting is intended to address the issue. Discussion ensued regarding the ownership of the street and power in the median. Ms. Odewumi will look into reflective markings on the road with the City of Aurora. Mr. Peters further requested a status report be provided to Greenfield HOA.

DIRECTORS MATTERS

None.

FINANCIAL MATTERS

Claims in the amount of \$119,211.10: Ms. Odewumi reviewed the claims with the Board. Following review, upon a motion duly made by Director Shelburn, seconded by Director Lagrave and, upon vote, unanimously carried, the Board approved current claims and ratified previous claims in the amount of \$119,211.10.

July 31, 2023 Unaudited Financial Statements: Mr. Worth reviewed the Unaudited Financial Statements with the Board. Discussion ensued regarding how potential changes in property taxes are reflected and Proposition HH. Following review and discussion, upon a motion duly made by Director Tauriello, seconded by Director Lagrave and, upon vote, unanimously carried, the Board accepted the July 31, 2023 Unaudited Financial Statements, as presented.

2022 Audit: Mr. Worth reviewed the 2022 Audit with the Board, noting that a letter of clean opinion was received. Following discussion, upon a motion duly made by Director Graham, seconded by Director Shelburn and, upon vote, unanimously carried, the Board ratified approval of the 2022 Audit.

Debt and Mill Levy: Ms. Odewumi and Director Tauriello reviewed the debt and mill levy for the District with the Board. Discussion ensued regarding assess valuations and potentially lower the General Fund and increase the Debt Service Fund to pay off the bonds sooner. No action was taken.

LEGAL MATTERS

None.

LANDSCAPE UPDATE

Landscaping Maintenance Report: Ms. Odewumi provided an update for the Board, noting that BrightView Landscape “BrightView” is preparing maps and proposals to remove and/or replace dead trees in the community. The Board

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requested the account manager attend Board meetings in the future. Discussion ensued regarding the open space. No action was taken.

BrightView Landscape Proposals:

Native Broad Leaf Weed Spray in the amount of \$2,998.00: Ms. Odewumi reviewed the proposal with the Board. Following discussion, upon a motion duly made by Director Shelburn, seconded by Director Tauriello and, upon vote, unanimously carried, the Board ratified approval of the proposal for Native Broad Leaf Weed Spray in the amount of \$2,998.00.

Cottonwood Tree Pruning in the amount of \$31,500.01: Ms. Odewumi reviewed the proposal with the Board. Following discussion, upon a motion duly made by Director Shelburn, seconded by Director Tauriello and, upon vote, unanimously carried, the Board ratified approval of the proposal for Cottonwood tree pruning in the amount of \$31,500.01.

Snow Removal Services: Ms. Odewumi reviewed the snow removal proposal with the Board. Following discussion, upon a motion duly made by Director Tauriello, seconded by Director Graham and, upon vote, unanimously carried, the Board approved the BrightView proposal for snow removal services, as presented.

Damaged Entry Tree Proposal: Ms. Odewumi reviewed the proposal from BrightView to replace the damaged entry tree in the spring. Following discussion, upon a motion duly made by Director Tauriello, seconded by Director Lagrave and, upon vote, unanimously carried, the Board approved the BrightView proposal to replace the damaged entry tree in the amount of \$1,253.68. Discussion ensued regarding insurance coverage in situations like this.

MANAGER MATTERS

Greenfield HOA Update: There was no update at this time.

Cattail Removal Update: Ms. Odewumi reviewed two proposals from EcoResource Solutions, Inc. for cattail removal. Following discussion, upon a motion duly made by Director Tauriello, seconded by Director Graham and, upon vote, unanimously carried, the Board requested a third proposal from EcoResource Solutions, Inc. to remove approximately 75% of the cattails in an amount not to exceed \$30,000.00.

Stantec/Arvada Pump Completion Update: Ms. Odewumi provided an update for the Board. Director Tauriello noted the burping effect is no longer happening.

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LMD Property: Director Tauriello discussed the pump at the pond and the time it takes to reset the pump when the switch is tampered with the Board. Discussion ensued regarding the gate valve and community involvement to resolve issues at the pond. The Board also discussed ways to prevent residents from cutting locks on the pond lockbox and tampering with the system.

Lighting Update:

Bollard Light Proposal Approval – E. Weaver in the amount of \$3,500.00: Ms. Odewumi reviewed the proposal with the Board, noting that it is a solar pole so the breaker will not be overloaded. The Board discussed seeing the effect of updating the lighting at this location before adding bollards to other islands.

Following discussion and review, upon a motion duly made by Director Tauriello, seconded by Director Graham and, upon vote, unanimously carried, the Board approved the Radiant Lighting Services, Inc. quote for the bollard light in the amount of \$3,500.00.

OTHER MATTERS

Director Foust suggested a fall landscape walk. Upon a motion duly made by Director Foust, seconded by Director Lagrave and, upon vote, unanimously carried, the Board formed a landscaping walk committee, appointed Directors Foust and Shelburn to the committee and directed CLA to schedule a landscape walk with the committee, CLA and BrightView on October 27, 2023 at 10:00 a.m.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Tauriello adjourned the meeting at 6:08 p.m.

Respectfully submitted,

DocuSigned by:
By Dana Graham
0E9188C87B75483
Secretary for the Meeting

Certificate Of Completion

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| Envelope Id: 89CA1441A27541B9B6B71896CCF6E826 | Status: Completed |
| Subject: Complete with DocuSign: LMD - 11/29/2023 Signature Items | |
| Client Name: LMD | |
| Client Number: A519684 | |
| Source Envelope: | |
| Document Pages: 12 | Signatures: 5 |
| Certificate Pages: 5 | Initials: 0 |
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| Time Zone: (UTC-06:00) Central Time (US & Canada) | 220 S 6th St Ste 300 |
| | Minneapolis, MN 55402-1418 |
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| 12/13/2023 10:35:57 AM | Natalie.Herschberg@claconnect.com | |

Signer Events

Dana Graham
 dana.graham@liverpoolmetro.org
 Security Level: Email, Account Authentication (None)

Signature

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 0E9188C87B75483...
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Electronic Record and Signature Disclosure:
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Paul Tauriello
 paul.tauriello@liverpoolmetro.org
 Security Level: Email, Account Authentication (None)

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 7FF14E20D3A04BB...
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| In Person Signer Events | Signature | Timestamp |
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| Editor Delivery Events | Status | Timestamp |
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| Certified Delivered | Security Checked | 12/14/2023 11:15:24 AM |
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